



MALAYSIA PACKAGING INDUSTRY BERHAD (22265-U)
Quarterly Report for the 1st quarter ended 31 March 2004

CONDENSED STATEMENTS OF CHANGES IN EQUITY
(The figures have not been audited)

	NON-DISTRIBUTABLE		DISTRIBUTABLE	
	<u>Share capital</u>	<u>Capital reserves</u>	<u>Retained profits</u>	<u>Total</u>
	RM'000	RM'000	RM'000	RM'000
3 months ended 31 March 2004				
At 1 January 2004	42,043	65	2,370	44,478
Net loss for the period	-	-	(119)	(119)
At 31 March 2004	<u>42,043</u>	<u>65</u>	<u>2,251</u>	<u>44,359</u>
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3 months ended 31 March 2003				
At 1 January 2003				
As previously stated	21,021	65	13,754	34,840
Prior year adjustment (MASB 25)	-	-	(632)	(632)
As restated	<u>21,021</u>	<u>65</u>	<u>13,122</u>	<u>34,208</u>
Net loss for the period	-	-	(40)	(40)
At 31 March 2003	<u>21,021</u>	<u>65</u>	<u>13,082</u>	<u>34,168</u>
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The Condensed Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2003.